LFO and GE 2002:

1. Intro: Another angle of Musharaf era, restoration of Democracy and GE 2002
2. Musharaf became the president after 2002 elections, the minimum eligibility of a candidate to contest the elections was made to be atleast BA pass.
3. LFO (Legal Framework Order) was issued In Feb-2003 which gave Musharaf the powers of a dictator.
4. LFO became controversial in 2008, it was always being criticized by opposition parties during the time period of 2002-2008
5. In response to LFO, Opposition had issued a white paper.

Genrl Musharaf’s concept of enlightenment:

1. Genrl Musharaf was inspired by the concepts of Mustafa Kamal Ataturk.
2. He introduced educational reforms, normalized the participation of women in various functions of the society. (Banking, Armed Forces etc.)
3. Banks were encouraged to issue small loans to women so that they could start their own businesses.

Privatization in Genrl Musharaf’s era:

1. Previous Govts of Nawaz and Benazir had also pursued privatization policy.
2. Genrl Musharaf privatized a number of Govt firms during his era such as HBL, UBL, PTCL, Mirput Mathelo Pak-Saudia fertilizer company and a number of other Govt owned enterprieses were privatized.
3. Govt. earned $2.5 Billion in 1 year pursuing the financial policy of privatization.
4. A number of new industries were also setup during this era such as cement, automotive and Electrical industries were setup during this era.
5. +ve effects: Govt.’s burden of running overemployed institutions was reduced and private sector was encouraged to set-up industries which opened new doors of economic development.
6. -ve effects: It caused increase in unemployment, state’s wealth decreased while individual wealth increased. Inflation also increased due to these steps.
7. GDP was increased to 7%, overseas Pakistanis were encouraged to invest in Pakistan and play an active role in the deve­­­­­­­­­­­­lopment of the country.